

Incorporated Village of Huntington Bay
Income Statement Compared to Budget
 January 2024

	<u>YTD Mar 31</u>	<u>Esyimate YE as of Jan 24</u>	<u>Estimated Year end 5/31/24</u>	<u>Budget 23-24</u>	<u>Over/Under</u>	<u>DRAFT 24-25</u>
Ordinary Income/Expense						
Income						
Property Taxes	1,766,203.40	2,000.00	1,768,203.40	1,769,000.00	(796.60)	1,919,000.00
Int/Penalties on RE Tax	2,374.57		2,374.57	6,000.00	(3,625.43)	2,500.00
Utility Tax	35,219.51	13,642.00	48,861.51	35,000.00	13,861.51	35,000.00
Franchise Tax	36,878.77	25,000.00	61,878.77	50,000.00	11,878.77	60,000.00
Service for Others	35,200.00		35,200.00	35,200.00	-	35,200.00
Zoning Board Fees	3,936.09		3,936.09	4,000.00	(63.91)	3,000.00
Board of Trustee Fees	4,488.45		4,488.45	4,000.00	488.45	4,000.00
Int on Investments	20,199.39	2,000.00	22,199.39	22,000.00	199.39	27,000.00
Permits	69,112.50	40,000.00	109,112.50	62,000.00	47,112.50	75,000.00
Fines	23,256.00	13,000.00	36,256.00	30,000.00	6,256.00	33,000.00
Minor Sales	6,222.53		6,222.53	4,300.00	1,922.53	4,000.00
Clothing	53.09		53.09	300.00	(246.91)	
Insurance Recoveries			0.00		-	
Recoupment of Professio	0.00		0.00	10,000.00	(10,000.00)	
Unclassified Revenue	10,672.54		10,672.54		10,672.54	
Revenue Sharing - NYS	8,314.00		8,314.00	8,300.00	14.00	8,800.00
Mortgage Tax	55,321.76	25,000.00	80,321.76	90,000.00	(9,678.24)	85,000.00
Other Government Aid- County	150,516.00		150,516.00	151,000.00	(484.00)	162,000.00
Other Government Aid DASNY	100,000.00	41,410.00	141,410.00		141,410.00	
Other Government Aid- FEMA	14,849.85		14,849.85		14,849.85	
Other Government Aid- Roads	28,220.00	23,200.00	51,420.00	55,000.00	(3,580.00)	25,000.00
Other Govt Aid-Multi Mod	0.00		0.00			
Other Govt Aid- Federal	0.00		0.00			
Other Comp for Loss	17,414.03		17,414.03		17,414.03	
Reserves			0.00			
Serial Bonds	0.00		0.00			
Total Income	<u>2,388,452.48</u>	<u>185,252.00</u>	<u>2,573,704.48</u>	2,336,100.00	237,604.48	2,478,500.00
Expense						
Legislative Board Personal	12,000.00	4,800.00	16,800.00	14,400.00	2,400.00	14,400.00

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Police Justice-Persona	37,811.66	12,000.00	49,811.66	40,000.00	9,811.66	33,000.00
Police Justice-Other	1,627.91		1,627.91	1,200.00	427.91	250.00
Mayor Personal Service	15,000.00	6,000.00	21,000.00	18,000.00	3,000.00	18,000.00
Audit Fees	2,500.00		2,500.00	2,500.00	0.00	2,500.00
Treasurer/Accting	21,825.71	7,400.00	29,225.71	19,500.00	9,725.71	19,500.00
Tax Advertising	0.00		0.00	250.00	(250.00)	250.00
Tax Grievance Refund	375.00		375.00	1,000.00	(625.00)	1,000.00
Clerk Personal Servic	76,515.92	36,000.00	112,515.92	80,000.00	32,515.92	80,000.00
Clerk - Equip	0.00		0.00		0.00	
Clerk - Other	0.00		0.00		0.00	
Computer Equipment	850.00		850.00	1,000.00	(150.00)	250.00
Attorney Personal Ser	49,117.82	20,000.00	69,117.82	65,000.00	4,117.82	62,000.00
Attorney-Other	0.00		0.00		0.00	
Engineer-Personal Svc	1,650.00		1,650.00	15,000.00	(13,350.00)	5,000.00
LWRP	3,650.00		3,650.00		3,650.00	
Election Expense	515.02		515.02	750.00	(234.98)	850.00
Village Hall Operatio	55,814.63	20,000.00	75,814.63	64,000.00	11,814.63	65,000.00
Apparel Purchase	53.09		53.09		53.09	
Village Hall Maint/Imp	29,785.47	7,500.00	37,285.47	2,500.00	34,785.47	10,000.00
Village Hall Emerg Ge	0.00		0.00		0.00	
Unallocated Insurance	31,398.28		31,398.28	21,000.00	10,398.28	27,000.00
Municipal Dues	2,658.00		2,658.00	1,800.00	858.00	1,800.00
Misc. Expense	0.00		0.00		0.00	
Contingency	0.00		0.00		0.00	
Police Personal Serv			0.00		0.00	
Other LTD-Comp Absenc	0.00		0.00		0.00	
Police Personal Serv - Other	763,484.07	294,000.00	1,057,484.07			
Total Police Personal Serv	<u>763,484.07</u>	<u>294,000.00</u>	<u>1,057,484.07</u>	927,000.00	130,484.07	995,000.00
Police Equipment	112,348.54		112,348.54		112,348.54	
Police Compensated Ti	0.00		0.00		0.00	
Police Other			0.00		0.00	

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Ammunition	0.00		0.00		0.00	
Computer Software	4,403.78	4,500.00	8,903.78		8,903.78	
Dispatch Service	7,168.00		7,168.00		7,168.00	
Police Dues	480.00		480.00		480.00	
Police Auto Lease	0.00		0.00		0.00	
Police Dental Insurance	8,363.55	7,500.00	15,863.55		15,863.55	
Police Fuel	7,488.60	3,300.00	10,788.60		10,788.60	
Police Insurance	24,037.43		24,037.43		24,037.43	
Police Office Supplies	371.48		371.48		371.48	
Police Repairs & Maintenance	3,741.13	1,000.00	4,741.13		4,741.13	
Police Telephone	1,184.00	1,000.00	2,184.00		2,184.00	
Police Training	650.00	1,000.00	1,650.00		1,650.00	
Police Uniforms	4,210.61	3,500.00	7,710.61		7,710.61	
Police Other - Other	-67.16		(67.16)		(67.16)	
Total Police Other	62,031.42		83,831.42	78,000.00	5,831.42	
Police Equipment Supp	1,164.78	0.00	1,164.78		1,164.78	91,000.00
Safety Insp-Pers Svc	74,256.88	23,800.00	98,056.88	75,000.00	23,056.88	81,000.00
Safety Insp - Gas	0.00		0.00		0.00	
Safety Insp - Other	0.00		0.00		0.00	
Street Maintenance	34,632.22		34,632.22	5,000.00	29,632.22	5,000.00
Snow Plowing & Sandin	22,575.00	22,574.00	22,574.00	55,000.00	(32,426.00)	55,000.00
Street Lighting	11,911.00	2,000.00	13,911.00	7,500.00	6,411.00	8,000.00
Road Improvements	16,850.00		16,850.00	5,000.00	11,850.00	5,000.00
Storm Damage Cleanup	6,600.00		6,600.00	4,000.00	2,600.00	
Zoning Board Expense	3,185.68		3,185.68	1,000.00	2,185.68	1,500.00
Board of Trustees-Othe	2,161.80		2,161.80	1,500.00	661.80	1,500.00
Board of Trustee Exp	4,273.67	2,000.00	6,273.67	5,000.00	1,273.67	5,000.00
Street Cleaning	0.00		0.00	1,200.00	(1,200.00)	1,000.00
Drain Cleaning	6,572.25		6,572.25	10,000.00	(3,427.75)	10,000.00
NYS Local Retirement	238,995.00		238,995.00	235,000.00	3,995.00	297,000.00
Admin Equip & Cap Outlay	0.00		0.00		0.00	

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Social Security	63,736.10	28,000.00	91,736.10	76,000.00	15,736.10	80,000.00
Workers Compensation	21,083.20	-5,000.00	16,083.20	25,000.00	(8,916.80)	25,000.00
NYS Health Insurance	321,701.58	144,000.00	465,701.58	400,000.00	65,701.58	453,000.00
Debt Int Ser Note	2,993.88		2,993.88	7,000.00	(4,006.12)	3,400.00
Debt Princ Ser Notes	70,000.00		70,000.00	70,000.00	0.00	53,000.00
Trans Cap Proj Fund	0.00		0.00		0.00	
Payroll Expenses	0.00		0.00		0.00	
Total Expense	<u>2,183,705.58</u>	<u>625,074.00</u>	<u>2,808,004.58</u>	2,336,100.00	471,904.58	2,511,200.00
Net Ordinary Income	204,746.90	-439,822.00	(234,300.10)			
Other Income/Expense						(32,700.00)
Other Income	0.00	0.00	0.00			
Other Expense						
Depreciation	0.00	0.00	0.00			
Debt Int - Ser Note	0.00	0.00	0.00			
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>			
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>			
Net Income	<u><u>204,746.90</u></u>	<u><u>-439,822.00</u></u>	<u><u>-234,300.10</u></u>			